





# AUDITED STATEMENT 2018 – 2019

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	A	Expenditure for infrastructure development and augmentation
	B	Expenditure on maintenance of academic facilities
	C	Expenditure on maintenance of physical facilities
	D	Other expenses excluding Salary

K. U. KOTHARI & CO.  
CHARTERED ACCOUNTANTS

A/1-205, LARAM CENTRE,  
S. V. ROAD,  
ANDHERI (WEST),  
MUMBAI-400 058  
Tel. 2620 4773 / 2670 4183  
Email: kukothari@rediffmail.com

AUDITORS REPORT

We have audited the attached balance sheet of **M.P.S.P. SINGH DEGREE COLLEGE**, as at 31<sup>st</sup> March 2019 and also Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have obtained all the information and explanations which to the best of our knowledge, and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the Trust/School, so far as it appears from our examination of the book.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts maintained.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the act, in the manner so required and give a true & fair view :
  - i) In the Balance Sheet, the state of affairs of the society as at 31<sup>st</sup> March 2019;  
AND
  - ii) In the case of the Income & Expenditure Account, of the Deficit of Income over Expenditure for the period ended on that date.

PLACE: MUMBAI

DATED: 31.03.2019

UDIN



FOR K. U. KOTHARI & CO.  
CHARTERED ACCOUNTANTS  
FRN 105310W

*K. U. Kothari*  
K. U. KOTHARI  
(PARTNER)  
M. NO. 036702  
UDIN : 19036702 AAAA FI7724

M.P.S.P SINGH COLLEGE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO COLLEGE EXPENSES			1,04,90,358.00
TO SALARY & WAGES	89,87,796.43	BY COLLEGE FEES & FINES	6,89,915.00
TO ADMIN CHARGES	7,809.78	BY EXAM FEES (ATKT, FRESH & REPEATER)	1,89,735.00
TO ADVERTISING EXP	1,39,660.00	BY EXAM FEES FOR FRESH & REPEATER STUDS	23,450.00
TO AFFILIATION FEES	88,500.00	BY INTERNAL PRACTICAL (VIVA FEE)	3,850.00
TO ANNUAL DAY EXPENSES	51,982.80	BY REVALUATION FEES	1,72,000.00
TO ANNUAL MAINTENANCE CHARGES	2,75,200.00	BY SALE OF ADMISSION FORMS	180.00
TO UNIVERSITY FEES	9,09,142.00	BY SALE OF ATKT FORM	46,810.00
TO BANK CHARGES	1,084.80	BY UNIVERSITY REMUNERATION	1,64,865.00
TO BOOKS & PERIODICALS EXPS	14,139.00	BY BANK INTEREST	1,29,901.00
TO CLOCK HOUR BASIS	58,800.00	BY FDR INTEREST	2,97,747.00
TO CONVEYANCE EXP	8,042.00	BY MISC INCOME	60,000.00
TO CONVOCATION EXPENSES	3,51,856.53	BY NSS CAMP INCOME	3,20,913.51
TO DEPRECIATION	7,12,991.00	BY EXCESS OF EXPENDITURE OVER INCOME	
TO ELECTRICITY CHARGES	5,78,550.09		
TO EMPLOYER P.F	1,000.00		
TO LATE FILING FEES	3,120.00		
TO MISC. EXPENSES	50,000.00		
TO NSS CAMP EXPENSES	34,022.00		
TO OFFICE EXP	885.00		
TO POSTAGE CHARGES	3,183.80		
TO PRACTICAL EXP	70,584.50		
TO PRINTING & STATIONERIES	11,700.00		
TO REFRESHMENT EXP	3,730.00		
TO REMUNERATION TO EXAMINER	7,030.00		
TO REPAIR & MAINTENANCE	6.83		
TO ROUND OFF	37,799.00		
TO SPORTS EXPENSES	39,705.60		
TO TELEPHONE CHARGES	88,326.00		
TO WATER CHARGES	23,084.00		
TO WEBSITE BUILDING FEE	8,200.00		
TO WORKSHOP / SEMINAR	20,150.00		
TO XEROX CHARGES	76,571.15		
TO BOOKSPURCHASED			
	1,25,89,724.51		1,25,89,724.51

SECRETARY      TREASURER      PRESIDENT      PRINCIPAL

PLACE MUMBAI  
DATE 22 SEP 2019  
UDIN



FOR K.U. KOTHARI & CO.  
CHARTERED ACCOUNTANTS  
F R N CL. 105310W  
K.U. KOTHARI  
(PARTNER)  
MN NO. 036702  
UDIN 19036702AAAAFI7724

M.P.S.P SINGH COLLEGE  
 BALANCE SHEET AS ON 31ST MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>LOANS &amp; LIABILITIES</b>			<b>FIXED ASSETS</b>		
U B S JUNIOR COLLEGE		17,50,274.00	(AS PER SCHEDULE -"A")		21,48,711.34
<b>CURRENT LIABILITIES &amp; PROVISION</b>			<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
DEPOSITS FROM STUDENTS FOR			<b>LOANS &amp; ADVANCES</b>		
CATIION MONEY		15,71,884.50	UTTAR BHARTIYA SANGH		61,96,478.45
LIBRARY DEPOSIT		3,31,287.50	TATA POWER CO. LTD		47,780.00
LABORATORY DEPOSIT		2,08,150.00			
<b>INCOME &amp; EXPENDITURE</b>			<b>CASH &amp; BANK BALANCE</b>		
OPENING BALANCE	93,97,387.41		CASH IN HAND		13,264.00
LESS- EXCESS OF EXPENDITURE			ALLAHABAD BANK (24080)		19,18,110.11
OVER INCOME	3,20,913.51	90,76,473.90	ALLAHABAD-CURRENT		9,663.00
			UNION BANK (10002066)		12,548.00
			FIXED DEPOSIT-50158751104		19,46,278.00
			FIXED DEPOSIT-50175988917		6,32,244.00
			T.D.S. ON F.D. A Y 19-20		12,993.00
		<u>1,29,38,070</u>			<u>1,29,38,070</u>

SECRETARY      TREASURER      PRESIDENT      PRINCIPAL

PLACE: MUMBAI  
 DATE: 12/2 SEP 2019  
 UDIN




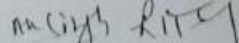


FOR K.U. KOTHARI & CO.  
 CHARTERED ACCOUNTANTS  
 F.R.N. NO. 105310W  
 K.U. KOTHARI  
 (PARTNER)  
 MN NO. 036702  
 UDIN: 19036702AAAAFI7724

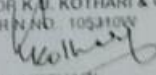
- A Expenditure for Infrastructure development and Augmentation.  Yellow
- B Expenditure on maintenance of Academic facilities  Green
- C Expenditure on maintenance of physical facilities.  Blue
- D Other Expenditure


M.P.S.P SINGH COLLEGE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>TO OPENING BALANCE</b>			
CASH IN HAND	41,054.00	BY ADMIN CHARGES	7,800.00
ALLAHABAD BANK(24080)	11,63,748.71	BY ADVERTISING EXP	1,30,000.00
ALLAHABAD-CURRENT	9,663.00	BY AFFILIATION FEES	68,000.00
UNION BANK	12,548.00	BY ANNUAL DAY EXPENSES	51,067.00
FD WITH ALLAHABAD BANK (1104)	18,29,370.00	BY BANK CHARGES	1,084.00
FD WITH ALLAHABAD BANK (8917)	6,32,244.00	BY BOOKS & PERIODICALS EXPS.	14,139.00
		BY CCTV	67,500.00
TO BANK INTEREST	1,64,865.00	BY CLOCK HOUR BASIS(temporary staff on Hours t	58,800.00
TO CAUTION MONEY	38,250.00	BY CONVEYANCE EXP	11,156.00
TO COLLEGE FEES & FINES	1,04,90,358.00	BY CONVOCATION EXPESNES	8,942.00
TO EXAM FEES (ATKT)	6,89,915.00	BY ELECTRICITY CHARGES	7,12,981.00
TO EXAM FEES FOR FRESH & REPEATER S1	1,89,735.00	BY EMPLOYER' P F	5,78,558.00
TO LABORATORY DEPOSIT	62,400.00	BY GST	1,01,369.62
TO LIBRARY DEPOSIT	66,750.00	BY LATE FILING FEES	1,000.00
TO MISC INCOME	2,97,747.00	BY MISC. EXPENSES	3,120.00
TO SALE OF ADMISSION FORM	1,72,180.00	BY NSS CAMP EXPENSES	50,000.00
TO UNIVERSITY REMUNERATION	48,810.00	BY OFFICE EXP	34,622.00
TO JTTAR BHARTIYA SANGH	9,00,000.00	BY POSTAGE CHARGES	985.00
TO INTERNAL PRACTICAL (VIVA FEE)	23,450.00	BY PRACTICAL EXP	3,183.00
TO REVALUATION FEES	25,140.00	BY PRINTING & STATIONERIES	70,584.00
TO N.S.S' CAMP INCOME	60,000.00	BY PURCHASE OF BOOKS AND OTHERS	76,571.15
TO UNIVERSITY FEES	4,000.00	BY REFRESHMENT EXPENSE	11,700.00
TO INTEREST ON FD	1,29,901.00	BY REMUNERATION TO EXAMINER	3,730.00
		BY REPAIR & MAINTENANCE (AMC)	2,27,070.00
		BY REVALUATION FEES	21,290.00
		BY ROUND OFF	5.83
		BY SALARIES	89,87,796.43
		BY SPORTS EXPENSES	27,799.00
		BY TDS ON FD	12,993.00
		BY TELEPHONE CHARGES	39,705.60
		BY UNIVERSITY FEES	9,13,142.00
		BY WATER CHARGES	88,326.00
		BY WEBSITE BUILDING FEES	23,064.00
		BY WORKSHOP / SEMINAR	8,200.00
		BY XEROX CHARGES	20,150.90
		BY XEROX MACHINE	73,000.00
		<b>BY CLOSING BALANCE</b>	
		CASH IN HAND	13,264.00
		ALLAHABAD BANK(24080)	19,18,110.11
		ALLAHABAD-CURRENT	9,663.00
		UNION BANK	12,548.00
		FD WITH ALLAHABAD BANK (1104)	18,46,278.00
		FD WITH ALLAHABAD BANK (8917)	6,32,244.00
	<b>1,70,50,128.71</b>		<b>1,70,50,128.71</b>

 SECRETARY  
 TREASURER  
 PRESIDENT  
 PRINCIPAL  
 PLACE MUMBAI  
 DATE 22 SEP 2019  
 UDIN

FOR K.U. KOTHARI & CO.  
 F.R.N. NO. 105310W  
  
 K.U. KOTHARI  
 (PARTNER)  
 MN NO. 036702  
 UDIN 14036702AAAAFT7824



M.P.S.P. SINGH COLLEGE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO COLLEGE EXPENSES			
TO SALARY & WAGES		BY COLLEGE FEES & FINES	1,04,90,358.00
TO ADMIN CHARGES	89,87,796.43	BY EXAM FEES (ATKT, FRESH & REPEATER)	6,89,915.00
TO ADVERTISING EXP	7,809.78	BY EXAM FEES FOR FRESH & REPEATER STUDENT	1,89,736.00
TO AFFILIATION FEES	-1,39,690.00	BY INTERNAL PRACTICAL (VIVA FEE)	23,450.00
TO ANNUAL DAY EXPENSES	-58,500.00	BY REVALUATION FEES	3,850.00
TO ANNUAL MAINTENANCE CHARGES	-51,067.00	BY SALE OF ADMISSION FORMS	1,72,000.00
TO UNIVERSITY FEES	2,20,800.00	BY SALE OF ATKT FORM	180.00
TO BANK CHARGES	-9,09,142.00	BY UNIVERSITY REMUNERATION	46,810.00
TO BOOKS & PERIODICALS EXPS	1,084.00	BY BANK INTEREST	1,64,885.00
TO CLOCK HOUR BASIS	14,139.00	BY FDR INTEREST	1,20,901.00
TO CONVEYANCE EXP	-58,800.00	BY MISC INCOME	2,37,747.00
TO CONVOCATION EXPENSES	11,156.00	BY NSS CAMP INCOME	60,000.00
TO DEPRECIATION	8,042.00	BY EXCESS OF EXPENDITURE OVER INCOME	3,20,913.51
TO ELECTRICITY CHARGES	3,51,855.53		
TO EMPLOYER P.F	7,12,991.00		
TO LATE FILING FEES	5,78,556.09		
TO MISC EXPENSES	1,000.00		
TO NSS CAMP EXPENSES	3,120.00		
TO OFFICE EXP	50,000.00		
TO POSTAGE CHARGES	34,027.00		
TO PRACTICAL EXP	885.00		
TO PRINTING & STATIONERIES	3,183.00		
TO REFRESHMENT EXP	70,584.60		
TO REMUNERATION TO EXAMINER	11,700.00		
TO REPAIR & MAINTENANCE	7,330.00		
TO ROUND OFF	7,030.00		
TO SPORTS EXPENSES	5.83		
TO TELEPHONE CHARGES	27,799.00		
TO WATER CHARGES	39,706.00		
TO WEBSITE BUILDING FEE	88,320.00		
TO WORKSHOP / SEMINAR	21,084.00		
TO XEROX CHARGES	8,200.00		
TO BOOKSPURCHASED	20,156.00		
	76,571.15		
	<u>1,25,89,724.51</u>		<u>1,25,89,724.51</u>

SECRETARY *[Signature]*  
 TREASURER *[Signature]*  
 PRESIDENT *[Signature]*  
 PRINCIPAL *[Signature]*

PLACE MUMBAI  
 DATE 22 SEP 2019  
 UDIN



FOR K.U. KOTHARI & CO.  
 CHARTERED ACCOUNTANTS  
 F. I. N. NO. 105319W  
*[Signature]*  
 K. U. KOTHARI  
 (PARTNER)  
 MN NO. 036702  
 UDIN: 19036702AAAAFI7724